

LAKESHORE GYMNASTICS BOOSTER CLUB, INC.
BY-LAWS

Established June 11, 1992
Last Revised August 1, 2001

ARTICLE I - NAME

The name of this organization shall be the "Lakeshore Gymnastics Booster Club, Inc."

ARTICLE II - OBJECTIVES

This corporation is organized for public benefit, to promote physical fitness in general, and gymnastics education in particular, and other such related purposes as are consistent with the nonprofit tax-exempt status of this corporation. The specific charitable and educational purposes of this corporation are:

2.01 to promote all types of charitable and educational activities related to the promotion of gymnastics training and competition.

2.02 to promote and develop any and all activities related to gymnastics training, so long as such activities are consistent with the nonprofit tax-exempt status of this corporation.

2.03 to do any and all actions necessary, convenient or expedient as permitted by the Indiana Nonprofit Corporations Act and the Internal Revenue Code of 1986, Section 501(c) (3), for the purpose of accomplishing those charitable and educational purposes and in furtherance of any and all powers related thereto, either alone or in association with other corporations, firms or individuals.

This organization is also formed to provide primary and auxiliary personnel who will assist the Lakeshore Gymnastics Corporation with:

2.04 hosting gymnastics competitions, demonstrations or performances.

2.05 fundraising activities that benefit the team/competitive program.

2.06 assuming the coaching staff's expenses, including, but not exclusive to, away competitions, professional dues, clinics, conferences, meetings and club activities.

2.07 promoting the competitive program within the region's professional community and chamber of commerce(s).

2.08 maintaining current equipment and facility.

ARTICLE III - MEMBERSHIP

Membership in this organization shall be open to all adult relatives and friends of any student enrolled at Lakeshore Gymnastics, and to any person evidencing keen interest in the promotion of gymnastics. Any eligible individual who pays dues shall be a member in good standing of the organization. There will be two (2) types of members:

3.01 voting members who can vote and hold an office of this organization. This type of membership is only open to the adult parent(s) or legal guardian(s) of an actual Lakeshore Gymnastics competitive team member.

3.02 non-voting auxiliary members who hold a keen interest in gymnastics and would like to assist with team activities.

ARTICLE IV - ANNUAL DUES

Annual membership dues, also known as "Assessment", shall be payable during the month of October each year. There will be two (2) types of mandatory Annual Dues and one (1) type of individual dues:

4.01 family of competitive gymnast, Assessment
Option A - (dollar amount) and, must assume 4 other volunteer duties, or
Option B - (dollar amount) must volunteer at home competition,
dollar amounts to be budgetarily determined each August.

4.02 family of multiple competitive gymnasts, Assessment
Option A - (150%) and, must assume 4 other volunteer duties, or
Option B - (150%) must volunteer at home competition,
dollar amounts to be budgetarily determined each August.

4.03 non-voting auxiliary individual membership shall be \$5.00 per year.

ARTICLE V - OFFICERS AND DIRECTORS

This organization shall be governed by a Board of Directors composed of seven (7) members elected from the general voting membership (those in good-standing). Every effort should be made to have a fair representation from each competitive level of the program. Officers of this organization will be President, Vice President, and Corresponding Secretary. Four (4) other elected Directors will chair designated committees. The Board will also include one (1) non-voting permanent representative of Lakeshore Gymnastics Inc., who has been designated by said entity, and one (1) non-voting permanent treasurer who has been appointed presidentially and jointly by Lakeshore Gymnastics, Inc. When required, the Director(s) shall be elected from the membership, typically each September at the Lakeshore Gymnastics Booster Club's annual meeting, and shall serve a term of three (3) years. No Director may serve more than two (2) successive terms, not to exceed six (6) years.

The President shall serve as Chairperson of the Board. Officers can serve a one (1) to three (3) year term. (An Officer may hold the same position for consecutive years.) Nominations for election to the Board will be made by a panel of three (3) members, appointed by the President. Nominations shall be named one month prior to the

annual meeting, with the membership voting on the slate at the annual meeting. Additional nominations may be made from the floor at that time, only if the member making the nomination has attained the prior consent of the new nominee. A printed ballot shall then be distributed at the annual meeting in order for the voting to proceed. Meetings then must be scheduled at least quarterly, including the annual meeting, or by call of the President as necessary.

In the event that an Officer of this corporation is unable to serve the entire term in office, the Board members will elect from their membership a replacement to fill the vacancy for that portion of the term which remains to be served. Replacement of a Board member who is unable to serve an entire term shall be nominated and elected by a majority vote of the remaining Board members. Replacement Board members so elected will serve the remainder of the term of that Board member being replaced.

Duties of the Officers and Directors shall be:

President - The President will preside over all meetings, will appoint committees as required, will chair the board of directors, and perform such other duties as deemed necessary.

Vice President - The Vice-President shall chair a key committee and shall perform all the duties of the President in the absence of the latter.

Corresponding Secretary - The Secretary will record the minutes of each meeting, preserve written reports, maintain membership records, and handle all correspondence for the organization.

Directors - Directors are the working body of the cooperation and are expected to contribute as the functioning heads of the events and activities of the organization.

Non - Voting

Ex-officio - This person is a representative of the Lakeshore Gymnastics Corporation and acts as an advisor and liaison to the business owners.

Treasurer - The Treasurer will assist this organization in any and all manner of financial record keeping and operation and or maintenance of the Booster Club's financial assets and liabilities.

ARTICLE VI - COMMITTEES

This organization will have such committees as deemed appropriate by the President, including but not limited to the following:

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| 6.01 Financial | 6.05 Building and Grounds |
| 6.02 Volunteerism | 6.06 Public Relations |
| 6.03 Leotard Sales | 6.07 Social Activities |
| 6.04 Home Meet and Shows | 6.08 Fund Raising |

ARTICLE VII - BY-LAWS

The by-laws of this corporation may be changed by a majority vote of the Board of Directors.

Upon the dissolution of the corporation the Board of Directors shall, after paying or making provision for the payment of all of the liabilities of the corporation, dispose of all of the assets of the corporation exclusively for the purposes of the cooperation in such manner or to such organization(s) organized and operating exclusively for charitable or educational purposes as shall at the time qualify as an exempt organization(s) under Section 501 (c) (3) of the Internal Revenue Code of 1986 or the corresponding provision of any future United States Internal Revenue law as the Board of Directors shall determine: Such assets not so disposed of shall be disposed of by a court of competent jurisdiction exclusively for such purposes or to such organization(s) as said court shall determine, which are organized and operated exclusively for such purposes.

FINANCIAL RESPONSIBILITY AGREEMENT

This organization shall be financially responsible to the Lakeshore Gymnastics Corporation for the use of its facility, name, equipment or insurance certificates, and for any and all other activities that produce revenue, in such manner:

(a) (01) fifty percent (50%) of any revenue producing activity within the Lakeshore Gymnastics facility will be paid to the Lakeshore Gymnastics Corporation

(a) (02) twenty-five percent (25%) of any revenue producing activity outside the Lakeshore Gymnastics facility will be paid to the Lakeshore Gymnastics Corporation.

DISQUALIFICATION DISCLAIMER

At no time shall any discussion of a Lakeshore Gymnastics Corporation employee(s) be permitted in an organizational meeting or public forum. Any such discussion must be presented, in private, in a one-on-one meeting with the ownership of the Lakeshore Gymnastics Corporation. Failure to follow this procedure can result in various consequences, ranging from the removal of the adult(s) and or gymnast(s) from the organization, to the dissolution of the Lakeshore Gymnastics Booster Club, Inc. Any said action against a Club member(s), Officer(s), Director(s), gymnast(s) or the entire organization, shall be the sole decision of the ownership of the Lakeshore Gymnastics Corporation.